



UNIVERSITY OF GUAM
UNIBETSEDÁT GUAHAN

Administration and Finance
Business Office

August 10, 2009

Speaker Judith Won Pat
28th Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the legislature reporting requirements per PL 29-113, we are submitting the consolidated financial report for the month ending July 31, 2009.

There is no prior year obligation and expenditures on Nursing bond proceeds is \$54,500.

An electronic copy (refer to CD) of un-audited/draft financial report is enclosed and will be posted in UOG website at: <http://www.uog.edu/adminfin/comptroller/comptroller.htm>

I can be reached at 735-2942 for any questions or concerns.

Sincerely,


Zephy Nace
Comptroller

Enclosure
Cc: Office of the Public Auditor

2009 AUG 12 AM 10:11 AM

30-09-1004
Office of the Speaker
Judith T. Won Pat, Ed.D.
Date: 8/11/09
Time: 10:11
Received by: [Signature]

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UNAUDITED/DRAFT

UNIVERSITY OF GUAM

Statement of Revenues, Expenses, and Changes in Net Assets For the Month ending July 31, 2009

NOTE: Business Office finalizes monthly data 3 weeks after eom: data below are subject to eom adjustment

	31-Jul-09
A-OPERATING REVENUES	
Student tuition and fees, net	13,745,685
Discount	(6,184,513)
FEMA Disaster recoveries	
Federal grants/contracts	23,280,580
State(GovGuam)grants & contracts	203,256
Nongovt. grants & contracts	1,208,302
Sales & services of ed. dept	586,665
Auxiliary enterprises	1,273,065
Other revenues	2,436,781
Total operating revenues	36,549,821
B-OPERATING EXPENSES	
Educational and general:	
Instruction	14,363,609
Research	7,052,318
Public service	5,979,772
Academic support	6,547,825
Student services (net of allowance)	3,146,253
Institutional support	4,391,593
Operations and maintenance plant	5,437,738
Depreciation	2,141,108
Scholarships & fellowships	9,350,799
Auxiliary enterprises	1,898,512
Total operating expenses	60,309,527
Operating income (loss)	(23,759,706)
C-NONOPERATING REVENUES (EXPENSES)	
State (GovGuam) appropriations	27,249,853
Investments income (net of expense)	(787,292)
Interest on capital assets-debt related	(562,545)
Capital Expenditures loan repayment (Endow)	200,000
Net nonoperating revenues	26,100,016
Income before other rev/expenses	2,340,310
D-OTHERS	
Expended for plant facilities-net	(115,654)
Debt service-DOA bond	(1,689,572)
Total other revenues/expenses	(1,805,226)
Increase in net assets	535,084
E-NET ASSETS	
Net assets Beginning	82,695,662
Net assets-ending YTD FY2009	83,230,746

Note 1:

GovGuam appropriation revenue of \$27.2M is based on accrual basis of accounting.
Cash received as of July 31, 2009 is \$21.9 M . Therefore, GovGuam is \$5.3M in arrears for FY09 allotments.

Using cash basis of GovGuam appropriations, the change in net assets would be a decrease of \$7.1M as of July 31, 2009
Accounts receivable for FY 2007 is \$138,569K and for FY08 is \$226K, based on an allotment control settlement with GovGuam.

Breakdown of General Operations Appropriation Request:	Budget	Request	Received	Balance Due	% Rcvd
General Operations (from General Fund)	27,148,016	\$ 20,361,016	\$ 11,201,309	\$ 15,946,707	55%
Supplemental Funding (Transfer Authority)	650,000	650,000	650,000	\$ -	0%
Capital Improvement Proj (from Bond Refinancing Proceeds)	500,000	500,000	0	\$ 500,000	0%
General Operations Appropriation Request	28,298,016	21,511,016	11,851,309	16,446,707	55%
Special Appropriations	4,271,808	3,203,548	1,423,932	2,847,876	44%
Total Appropriations	32,569,824	\$ 24,714,564	\$ 13,275,241	\$ 19,294,583	54%